

Supplier Diversity Inclusion Plan · Calendar Year 2020

Agency: Office of the State Treasurer

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2020 Office of the State Treasurer Supplier Diversity Inclusion Plan

Agency's plan to increase participation of certified small minority, women, and veteran owned firms:

The Office of the State Treasurer (OST) is committed to fairness in the selection of vendors for purchases and contracting. In an effort to continue to increase opportunities for minority-owned and diverse businesses to provide goods or services to OST, OST will take the following steps:

- 1) Improve and centralize the procurement process and assess procurements early in the process for opportunities to provide outreach to diverse suppliers. Review more complex procurements for opportunities to unbundle or subcontract products or services that may encourage small business participation.
- 2) Continue to promote a culture of diversity and inclusion in the workplace, with increased awareness of opportunities when conducting purchasing or procurement activities.
- 3) Stay up to date and familiar with OMWBE's <u>Directory of certified firms</u> and the Department of Veteran Affairs' <u>website</u> to further support the identification of firms that may be a match to our areas of need.
- 4) Build relationships with OMWBE for their assistance identifying small business that may be eligible for certification in certain markets. Consider opportunities for promotion of OMWBE certification through references and links on the OST website or published solicitation documents.